

GIVING THROUGH A *Charitable Gift Annuity*

Gift annuities are created with a permanent transfer of cash or property (minimum deposit of \$5,000) and can be set up to provide payments to one or two people. Married couples can even create a gift annuity that will provide for them while they are living and continues to support the surviving spouse after the other's death.

BENEFITS OF A CHARITABLE GIFT ANNUITY

- Designate future support for a church, agency, program, or institution
- Receive a current income tax deduction
- Receive annuity payments for life
- A portion of the payment you receive will be tax-free
- Ability to avoid a portion of capital gains tax when funding a gift annuity with appreciated stock
- Gift annuity rates are determined by your age when the gift is created; these rates will not change
- Depending on your age, the gift annuity can increase present cash flow

CHARITABLE GIFT ANNUITY RATES

ONE PERSON		TWO PEOPLE		
AGE	RATE	YOUNGER AGE	OLDER AGE	RATE
60	5.2%			
67	5.9%	67	74-75	5.5%
75	7.0%	73	81-83	6.4%
85	9.1%	79	82	7.0%
89	9.9%	87	89	9.0%

Rates as of April 2024 Please verify the current rates. For additional gift annuity rates or a free personalized illustration of the payout and tax benefits, contact the Foundation.



If you are interested in setting up a Charitable Gift Annuity, contact the Foundation at (334) 793-6820 or foundation@alwfumf.org