

The Alabama-West Florida United Methodist Foundation

Our mission is to encourage generosity as a way of life, foster planned giving, develop successful planned giving programs, and manage funds in order to strengthen the work of Christ's church. Our AWF Development Fund also supports church growth by providing loan services for building, renovating, or purchasing property.

Our purpose is to help individuals and churches by encouraging generosity through education, consulting, development, and financial services.

Services

AWF Foundation Services:

- Generosity Development/ Workshops and Events
- Consulting
- Fund Administration
- Investment Services
- Church Planned Giving Programs
- Digital and Printable Resources
- Marketing Resources
- Quarterly Newsletters
- Monthly Eblasts

AWF Development Fund Services:

- Loans (4.75% rate)
- Deposit Accounts for Individuals and Churches (1.50% rate)

*Rates as of July 1, 2023

UNITED METHODIST
**DEVELOPMENT
FUND**

ALABAMA • WEST FLORIDA

Generosity Matters

"Giving, not getting, is the way. Generosity begets generosity." Luke 6:38 (MSG)

A PUBLICATION OF THE ALABAMA-WEST FLORIDA
UNITED METHODIST FOUNDATION | SUMMER/FALL 2023

New Executive Assistant Joins the United Methodist Foundation Staff

The Foundation's mission is to encourage generosity, foster planned giving, develop planned giving programs, and manage investment funds of scale in order to strengthen the work of Christ's church for all.

On August 21st, Alicia Weed joined the Foundation staff.

She serves as our new Executive Assistant at the Foundation and works closely with the Development Fund. Alicia received her Bachelor's degree in Business Administration from Troy University Dothan and has over 10 years of experience in office management, human resources, and non-profit work. Alicia and her husband have been married for 32 years and have three children and two



Alicia Weed, Executive Assistant

grandchildren. She and her family are active members at a local church in Dothan.

To learn more about our ministries to churches and individuals, contact Terri Turner at foundation@alwfmf.org, 334-793-6820 or visit www.alwfmf.org.

Foundation Administers Scholarship Funds for Churches



The Foundation has been managing scholarship funds since 2000 and disbursed \$271,973.02 to qualified applicants in 2022 alone. While some funds were set up by the Foundation, many were set up by local churches and organizations in order to benefit clergy, seminary students, and local undergrads.

When you partner with the Foundation to manage scholarship funds, **we offer services to receive, manage, and select applicants who meet your church or organization's guidelines and requirements and disburse these scholarship funds to applicants.**

Contact the Foundation office to learn more about how we can come alongside your church in managing different aspects of your current scholarship fund(s) or how to create a scholarship fund managed by the Foundation.

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OUR BOARD OF DIRECTORS

Jeff Outlaw**

President of Foundation Board

Henry Hooks**

President of Development Fund Board

Mark Davidson

Vice President of Foundation Board

Steve Burch

Treasurer of Foundation Board

Terri Turner**

Executive Director of Foundation

foundation@alwfmf.org • 334-793-6820

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Chris Beam

Joseph

Tommy Boyd

McCorquodale

John Bullard Jr.

Howard Meadows

Clay Carnathan*

Bryan Poole

Jana Ealum

Ed Reifenberg

Bill Hill

Lany Simmons

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Mike Tucker

Laureen Lynn

David Graves

AWF Conference Bishop

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Baypines & Mobile District Superintendent

Mike Pearson

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District Superintendent

Jean Tippit

Marianna-Panama City and Pensacola District
Superintendent

Jeff Wilson**

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Superintendent

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Treasurer and Director of Administrative
Services

Katy Wrona*

Missions Secretary

Frank Jenkins*

Conference Lay Leader

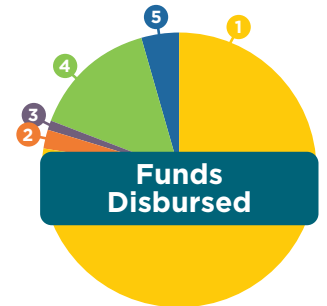
*AWF Development Fund Board of Directors

**The AWF Foundation and AWF
Development Fund Board of Directors

*If you are interested in partnering
with the Foundation by joining our
Board of Directors, please contact
Executive Director Terri Turner at
foundation@alwfmf.org.*

2022 Foundation Annual Report

The Foundation has continued to grow the number of our relationships with churches and donors and, as a result, has grown funds that support hundreds of ministries. **In 2022, our Foundation was entrusted with \$113,385,233.92 million and disbursed millions back into ministry, missions, buildings, education, and so much more.**



Assets Held by the Foundation

The Foundation meets the needs of churches, donors, and organizations by **investing and managing funds that support both current and future ministry.**

1	Local Church & Agency Permanent Funds.....	\$16,811,295.96
2	Local Church & Agency Managed Funds.....	\$77,365,287.73
3	Scholarship Funds.....	\$7,749,057.79
4	Charitable Remainder Trusts.....	\$955,729.26
5	Charitable Gift Annuities.....	\$74,953.86
6	AWF Development Fund.....	\$9,596,827.92
7	Foundation Assets.....	\$1,976,601.47
	Total Assets.....	\$113,385,233.92

Contributions and Earnings

Funds managed by the Foundation that are **growing and earning investment income to further the future ministry of the church.**

1	Contributions to New and Existing Accounts.....	\$8,687,966.42
2	Investment Income for Beneficiaries.....	\$6,940,723.80
3	AWF Development Fund Income.....	\$220,675.27
4	Foundation Investment Income.....	\$57,220.07

Funds Disbursed

Funds that have been **disbursed back into Alabama-West Florida ministries and churches for continued ministry and outreach.**

1	Local Church, Conference, and Agency Funds.....	\$9,446,242.47
2	Scholarships.....	\$271,973.02
3	Life Income Payments to Donors.....	\$117,150.40
4	AWF Development Fund Distributions.....	\$1,880,441.04
5	Foundation Operating Budget.....	\$511,528.96

2023: A Great Time to Consider a Charitable Gift Annuity

CHARITABLE GIFT ANNUITY RATES				
ONE PERSON		TWO PEOPLE		
AGE	RATE	YOUNGER AGE	OLDER AGE	RATE
60	4.9%			
67	5.6%	67	73-75	5.2%
75	6.6%	73	79-80	5.9%
85	8.7%	79	83-84	6.7%
89	9.5%	87	89	8.6%

Rates as of January 2023 Please verify the current rates. For additional gift annuity rates or a free personalized illustration of the payout and tax benefits, contact the Foundation.

Benefits of a Charitable Gift Annuity:

- Designate future support for your church or other charities, programs, or institutions
- Ability to receive a current income tax deduction
- Receive annuity payments for life with a portion being tax free
- Ability to avoid a portion of capital gains tax when funding a gift annuity with appreciated stock
- Receive rates determined by your age when the gift is created; these rates will not change
- Increase present cash flow depending on your age

Return rates for charitable gift annuities (CGA) increased this year, making 2023 a great time to consider setting up a CGA and locking in these new rates! A CGA benefits you now and your church or favorite ministry later.

For more rates and a FREE illustration of the payout and tax benefits for a charitable gift annuity, contact the Foundation office at foundation@alwfumf.org or 334-793-6820.



Fall 2023 Foundation Board Meets at Blue Lake Camp



On November 8th we held our Fall Foundation Board of Directors meeting at the beautiful Blue Lake Camp in Andalusia, Alabama!

We are thankful for the Foundation Board of Directors, District Superintendents, staff, and our professional investors and advisors for their **invaluable leadership, insight, and skills that help lead our Foundation forward** in this ministry of generosity.

We are so blessed to have a great group of individuals with

vast and diverse expertise and knowledge ranging from investing, banking, and insurance to marketing, pastoral, and church leadership roles.

Exciting projects are on the horizon for this ministry of generosity including new events, webinars (see page 4), and services to support church pastors and leaders alongside the addition of several new Board Members. Thank you for allowing us to partner with you; we look forward to continuing to serve you in 2024!



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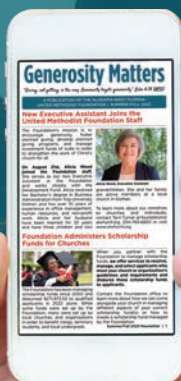
2022 Annual Report

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Fall 2023 Foundation Board Meeting

Read on the Go!

Sign up for the digital
newsletter by emailing
foundation@alwfumf.org
or scan the QR code with a
smartphone camera.



f i t @ALWFUMF



Alabama-West Florida United Methodist Foundation

P.O. Box 8066 | Dothan, Alabama 36304
Phone: 334-793-6820 | Fax: 334-794-6480
www.alwfumf.org | foundation@alwfumf.org

If your church name, address, or email has changed, please
email andrea@alwfumf.org to update your information!



Game Changing Leadership

A FOUNDATION EVENT

Visit www.alwfumf.org/events
to learn more!

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Preaching on Giving: The Good, The Bad, and The Ugly

with Chris Stovall and Terri Turner

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Understanding Clergy Taxes

with Ken Sloane, Don Joiner, and Terri Turner

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More Than Money: What Does it Look Like to Grow a Giver?

with Chris Stovall and Terri Turner

Alabama - West Florida United Methodist Foundation Ministries

CHURCH PLANNED GIVING PROGRAMS

Planned giving programs help encourage and facilitate planned gifts and endowments to the church. We offer a step-by-step guide designed to encourage and support future financial needs of the church.

INVESTMENT SERVICES

Our investment services are uniquely created for managing church and agency funds. The Foundation staff assists in developing a custom investment plan for each participating organization or donor.

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GENEROSITY DEVELOPMENT, WORKSHOPS, AND EVENTS

We offer generosity development through educational programs that foster a better understanding of giving and stewardship as both an act of worship and discipleship (www.alwfumf.org/events).

FUND ADMINISTRATION SERVICES

We provide trust fund accounting, regular disbursements, and all other fiduciary administration services. This information is reported to you on easy to read statements.