

Deposit Accounts

EARN INTEREST &
SUPPORT CHURCH GROWTH

How does the Development Fund work?

Individuals, churches, and organizations in the AWF UM Conference can invest in the AWF Development Fund. The Fund pays investors a rate of interest set each quarter and makes loans to churches, agencies, and missions in the conference. The goal of the Development Fund is to bring investors and borrowers together in the most efficient way for the benefit of God's work.

What are the interest rates?

Interest rates are set and reviewed quarterly by the Development Fund Board of Directors.

How is interest earned?

Interest is paid, or reinvested, quarterly and is earned from the day of deposit to the day of withdrawal.

How can funds be withdrawn?

All or part of an investment can be withdrawn with a written / signed request. There is no penalty, fee, or loss of interest when withdrawing funds

Are investments insured?

Investments are not FDIC insured. Investments are secured by the assets of the Fund and the first mortgages of the churches. No investor in the Fund has ever lost any part of their investment or interest earned.

UNITED METHODIST
**DEVELOPMENT
FUND**



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