

Estate Planning

GIFT PLANNING THROUGH YOUR ESTATE

We have been blessed

Throughout life we are blessed with many gifts from God. Making a plan for these gifts, like how to bless others with them, is an important step in the estate planning process.

Make a plan for your blessings

Looking at all your assets listed in the same place (all things listed here) can make it easier to decide what to do with them and who to give them to.

Use the chart below to help visualize your total assets while deciding how much to give to both family members and the church you attend and would like to support.

Plan Your Generosity

Type of Asset	Estimated Value	% Left to Family	% Left to Church
Bank Accounts/CDs	\$	%	%
Mutual Funds	\$	%	%
Bonds/Notes	\$	%	%
Stocks	\$	%	%
Real Estate	\$	%	%
Annuities	\$	%	%
IRAs	\$	%	%
Retirement Plans	\$	%	%
Life Insurance	\$	%	%
Business Interests	\$	%	%
Inheritance	\$	%	%
Personal Property*	\$	%	%
Other	\$	%	%
	\$	%	%
	\$	%	%
	\$	%	%
	\$	%	%
	\$	%	%

*Furnishings, jewelry, automobiles, collectibles, art, etc.

Estate Checklist

Use this checklist as a guideline to help setup or update your estate plan.

New Estate Plan

- Create a will/trust and name beneficiaries
- Make a health care directive that informs your health care wishes
- Select a power of attorney to act on your behalf in legal/financial matters
- Purchase life insurance
- Make funeral expenses/final arrangements
- Include all property and your home
- Include all children, grandchildren, and other family in your plan
- Include a generous gift to your church or charity

Updated Estate Plan

Since creating or previously updating your estate plan:

- Are there any new marriages, divorces, births, or deaths?
- Have you purchased a new home?
- Have you started a new business venture?
- Has your wealth increased or decreased substantially?
- Did you move to another state?
- Is there any new property under joint names?
- Have any assigned beneficiaries changed?
- Is insurance still needed or not needed for included assets, life, etc.?
- Should ownership of policies be changed to save on estate taxes?