

# Year End Giving Options

Gift Planning Goal	Gift	How to make this gift	Benefits
Quick and simple	<b>Outright Gift</b>	Donate cash, securities, or personal property	Income tax deduction; possibility to avoid capital gains taxes
Maintain control of assets during your life and give after your death	<b>Bequest in a Will</b>	Name your church or a charity as the beneficiary of your asset in your will, trust, etc.	Control and use assets during your lifetime. Estate tax charitable deduction
Large gift with little cost to you	<b>Life Insurance</b>	Name your church or a charity as the owner and beneficiary of a life insurance policy you no longer need	Current income tax deductions; possible future deductions on premiums
Avoid double taxation (income and estate) of retirement plan assets	<b>Retirement Plan</b>	Name your church or a charity as the beneficiary of remaining retirement plan assets after your lifetime	Avoid a heavily taxed gift to your heirs and remove remaining value from your estate
Avoid capital gains tax on the sale of a home, other real estate, or appreciated assets	<b>Real Estate and Appreciated Assets</b>	Donate real estate, securities, or other appreciated assets or sell at a bargain price	Current income tax deduction; avoid capital gains taxes
Give a personal residence and continue to live there	<b>Retained Life Estate</b>	Give ownership of your residence to your church or a charity but retain the right to live there for your lifetime	Charitable income tax deduction; lifetime use of residence
Receive fixed income from assets	<b>Charitable Remainder Annuity</b>	Create a charitable remainder annuity trust that pays you a set income for life	Immediate income tax deduction; fixed income for life
Give after your lifetime	<b>Revocable Living Trust</b>	Name your church or a charity in your will or establish a revocable living trust to give assets such as real estate, stocks and bonds, collectibles, vehicles, etc.	Keep control of your assets during your lifetime; possible estate tax savings.
Receive income from assets that is protected from inflation	<b>Charitable Remainder Unitrust</b>	Create a charitable remainder unitrust that pays a percentage of trust assets (valued annually)	Immediate income tax deduction; annual income for life that has the potential to increase
Receive fixed annual payments to supplement income	<b>Charitable Gift Annuity</b>	Transfer assets through the Foundation to your church or a charity in return for fixed annual payments for life	Charitable tax deduction; partial bypass of capital gains; possible tax-free payments
Give and reach your yearly RMD (Required Minimum Distribution)	<b>IRA Gift</b>	Give/rollover a portion of your IRA to your church or a charity through a QCD (Qualified Charitable Distribution)	Avoid federal income taxes, reach the RMD (Required Minimum Distribution), and make a larger gift
Flexible and allows your input on how donated funds are used	<b>Donor Advised Fund</b>	Donate assets to a donor advised fund or set up a family foundation	Current income tax deduction; ability to provide input on how the donation is managed and distributed
Establish a permanent source of income for your church	<b>Endowment</b>	Create an endowment/planned giving program at your church or a charity with funds that support ministry, building expansion/maintenance, scholarship fund, etc.	Ability to decide how funds will be used; income tax savings