

**ALABAMA-WEST FLORIDA UNITED METHODIST DEVELOPMENT FUND, INC.**

**P. O. BOX 8066**

**DOTHAN, ALABAMA 36304**

**334-793-6820/FAX 334-794-6480**

***APPLICATION FOR LOAN***

*FROM ALABAMA-WEST FLORIDA UNITED METHODIST DEVELOPMENT FUND, INC., for a loan to the undersigned United Methodist Church.*

Date \_\_\_\_\_

_____	_____
Church Name	Pastor & Phone #
_____	_____
Address	District Superintendent & Phone #
_____	_____
(____) _____	Contact Person & Phone
Phone	_____
_____	Mortgage Insurance Agency & Phone
County _____	Email: _____

Type of Project: \_\_\_\_\_

Estimated Total Cost: \_\_\_\_\_

The Church now has the following resources to apply to above cost:

Cash on Hand at \_\_\_\_\_, 2020..... \$ \_\_\_\_\_

Donations/ grants from District or Conference..... \$ \_\_\_\_\_

Pledges already received on above project ..... \$ \_\_\_\_\_

(Received from how many donors? \_\_\_\_\_)

Other gifts (specify): \_\_\_\_\_ \$ \_\_\_\_\_

**Total Resources To Be Applied..... \$ \_\_\_\_\_**

**DIFFERENCE TO BE BORROWED.....\$ \_\_\_\_\_**

Term of Years To Be Borrowed (Not to exceed 15 years)..... \_\_\_\_\_

Date of Anticipated Need\*..... \_\_\_\_\_

**\* First withdrawal must be made within 90 days from the date of approval.**

**I. GENERAL INFORMATION**

Year church was organized \_\_\_\_\_ Present Membership \_\_\_\_\_  
Average Attendance Sunday Worship Service(s) \_\_\_\_\_  
Church School Enrollment \_\_\_\_\_ Average Church School Attendance \_\_\_\_\_  
Is the church incorporated \_\_\_\_ Yes \_\_\_\_ No

Corporate Name: \_\_\_\_\_

Increase/Decrease in Church Membership for Previous Years:

2018 \_\_\_\_\_ 2019 \_\_\_\_\_ 2020 \_\_\_\_\_ Current minister's tenure \_\_\_\_ Yrs.

**II. FINANCIAL INFORMATION**

***\*\*Note: Current financial information will be required annually for the term of the loan/mortgage.\*\****

Amount expensed during the past three years for:	2018	2019	2020
---Pastor(s) salary and travel expenses.....	\$ _____	\$ _____	\$ _____
---Building fund and debt retirement.....	\$ _____	\$ _____	\$ _____
---Current expenses (including Church School)...	\$ _____	\$ _____	\$ _____
---Property improvement.....	\$ _____	\$ _____	\$ _____
---World Service and all other benevolences.....	\$ _____	\$ _____	\$ _____
---All other Conference apportionments.....	\$ _____	\$ _____	\$ _____
---All other expenses.....	\$ _____	\$ _____	\$ _____
<b>TOTAL EXPENSES.....</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>
<b>GENERAL BUDGET RECEIPTS.....</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>
Difference (+/-).....	\$ _____	\$ _____	\$ _____
<b>List Other Receipts.....(Bldg., Cap. Funds)</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

**III. APPORTIONMENT HISTORY**

Please tell us about your connectional commitment by providing us with your institution’s apportionment history over the last 5 years. If less than 100% for the past 5 years, please submit an explanation on a separate sheet with the loan application:

<u>YEAR</u>	<u>PERCENTAGE PAID</u>	<u>AMOUNT PAID</u>
Current Year		
1 <sup>st</sup> Previous Year		
2 <sup>nd</sup> Previous Year		
3 <sup>rd</sup> Previous Year		
4 <sup>th</sup> Previous Year		

**IV. PROPERTY VALUES**

Church Site.....\$ _____	Indebtedness\$ _____
Church Buildings.....\$ _____	Indebtedness\$ _____
Parsonage.....\$ _____	Indebtedness\$ _____
New Site.....\$ _____	Indebtedness\$ _____
Other real property..... \$ _____	Indebtedness\$ _____

If loan is for new construction, please attach a copy of the building/improvement plan and specifications and either a copy of the construction contract or estimate of cost if work is not done by a contractor. If estimate is used, include details showing how the estimate was figured.

\_\_\_\_\_  
Chair, Church Council

\_\_\_\_\_  
Chair of Finance Committee

\_\_\_\_\_  
Chair, Board of Trustees

**V. REPAYMENT PLANS**

A Capital Funds Campaign was conducted \_\_\_\_\_, 20\_\_, and \_\_\_\_\_ pledges were secured for a total of \$\_\_\_\_\_ payable during the period \_\_\_\_\_, 20\_\_ through \_\_\_\_\_, \_\_\_\_\_. (Amount of pledges must be equal to the total of at least two years of the loan amortizations. As of \_\_\_\_\_, \_\_\_\_\_ the total amount received on these pledges was \$\_\_\_\_\_.

Another capital funds campaign will be held \_\_\_\_\_, \_\_\_\_\_ to secure additional pledges for debt retirement.

\_\_\_\_\_  
Chair, Church Council

\_\_\_\_\_  
Secretary, Church Council

Date \_\_\_\_\_

\*\*Please attach short summary of results on previous capital campaigns held.

## VI. CERTIFICATIONS AND ACTIONS

### CERTIFICATION OF CHURCH CONFERENCE ACTION

This certifies that the Church Council of the \_\_\_\_\_ United Methodist Church, located in the \_\_\_\_\_ District of the Alabama-West Florida Annual Conference met on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_, adopted and included in its official minutes the following Resolution:

"BE IT HEREBY RESOLVED, that the Trustees or other proper officers of the \_\_\_\_\_ United Methodist Church be and are hereby authorized and empowered to secure a loan from the Alabama-West Florida United Methodist Development Fund, Inc. in the amount not to exceed \$ \_\_\_\_\_ for the purpose of \_\_\_\_\_.

And to secure the repayment of the same by the execution of a note, and a mortgage or deed of trust upon the property (if required), upon such terms and conditions as may be agreed upon between said trustees and/or officers and the Alabama-West Florida United Methodist Development Fund, Inc.

Given under my hand this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Secretary, Board of Trustees

\_\_\_\_\_  
Secretary, Church Council

### CERTIFICATION BY PASTOR AND DISTRICT SUPERINTENDENT

I hereby certify that I have examined the statements given in this application and that to the best of my knowledge they are factual and correct. As a representative of the \_\_\_\_\_ District and the Alabama-West Florida Annual Conference, I give consent to the building project, purchase proposal, remodeling project, or refinancing described in this application. This church paid \_\_\_\_\_% of apportionments last year.

Amount Recommended \$ \_\_\_\_\_ Amount Recommended \$ \_\_\_\_\_

Signed (Pastor) \_\_\_\_\_ Signed (D.S.) \_\_\_\_\_

**CERTIFICATION BY DISTRICT BOARD OF CHURCH LOCATION AND BUILDING**

After reviewing the financial and construction plans for the project, the Board of Church Location and Building of the \_\_\_\_\_ District authorizes and recommends the Board of Trustees of \_\_\_\_\_ Church to proceed with the loan application process.

\_\_\_\_\_  
President, District Board

\_\_\_\_\_  
Secretary, District Board

The Alabama-West Florida Development Fund determined that the amount of the loan exceeds its guidelines for normal church indebtedness; therefore the District Board took further action to guarantee repayment of the loan.

\_\_\_\_\_  
President, District Board

\_\_\_\_\_  
District Superintendent

**\*\*CERTIFICATION OF ACTION BY THE LOAN COMMITTEE**

Acting on Behalf of the Board of Directors of the ALABAMA-WEST FLORIDA UNITED METHODIST DEVELOPMENT FUND, INC., this is to certify that the Loan Committee of the Alabama-West Florida United Methodist Development Fund, Inc. hereby grants a loan in the amount of \$\_\_\_\_\_ to the \_\_\_\_\_ United Methodist Church upon the following terms:

Interest Rate \_\_\_\_\_ Number of Years \_\_\_\_\_  
Frequency of Payments \_\_\_\_\_  
First Principal Payment Due \_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_  
President

\_\_\_\_\_  
Executive Director

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

\*\*To be completed by U.M. Development Fund office.

**LOAN ARRANGEMENTS**

1. Attorney: Give name and address of attorney who will represent the church in the review of prepared legal documents:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_

2. Name of person who should receive statements and all correspondence on the loan account and who will remit payment of principal and interest:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_