

# Foundation Timeline

**1978**

36 lay directors pledge \$5,000 in financial support to assure operations for the first five years

**1978**

The Foundation is approved as an agency at AWF Annual Conference

**1979**

**1979**

The Foundation begins and the first office opens June 11 Downtown Dothan

**1979**

Bishop Carl Sanders hired as the first Executive Director

**1981**

Assets total \$772,000

**1980**

The Foundation issues its first loans (before the start of the Development Fund) and is named executor of two couples' wills

**1983**

The Scholarship Committee begins

**1984**

The Foundation is approved to establish the Development Fund

**1985**

Rev. Dan Bailey is hired as Executive Director

**1985**

The Foundation purchases its first computer

**1986**

The Foundation's first newsletter is published

**1986**

A committee is formed to begin work on an Endowment Program for the Foundation

**1990**

\$10 million in assets reached

**1988**

The Foundation begins to pool accounts to achieve better income earnings

**1991**

Terri Turner is named the Foundation's Executive Director

**1991**

The Foundation ranks in the top 20% of all UM Foundations in assets under management

**1993**

The Foundation becomes one of the few self-supporting Foundations in the country

**1996**

A promotional video is created as an introduction to Foundation's services

**1997**

A scholarship trust is created by the Foundation board to benefit ministerial students

**1998**

The Foundation is Nationally ranked as the 13th largest Foundation in 42 states

**2000**

Foundation moves to current building on Belmont Drive

**2003**

Foundation website is created

**2006**

Charitable Gift Annuities added as a gift type

**2009**

Foundation's 30th Anniversary: Serving approx. 557 churches, agencies, and individuals

**2012**

Administrative Assistant Helen Jones retires after 27 years

**2015**

Online access to accounts and statements becomes available through the Foundation website

**2016**

Foundation logo and website are redesigned

**2017**

The Foundation brochures are redesigned and the Planned Giving Program Marketing Kit is released

**2018**

The Foundation board votes to start a grant program for Foundation partners and applies for it's own 501(c)3

**2018**

After Hurricane Michael, the Foundation and Development Fund boards donate funds for relief efforts

**2019**

**2019**

Foundation receives Lilly Grant to develop financial literacy events

**2019**

Game Changing Generosity events aimed at fostering a generous culture in churches

**2019**

Foundation's 40th Anniversary; assets reach \$93 million